

GREENVILLE, S. C. 580 PAGE 389

The State of South Carolina,  
County of GREENVILLE

DEC 7 5 15 PM 1954

ELLIE FARNSWORTH  
R. M. C.

To All Whom These Presents May Concern:

SEND GREETING:

Whereas, we, the said I. H. Philpot, W. H. McCrary and J. M. Hunt, as Trustees for the Berea Methodist Church (now known as Berea Friendship Methodist Church), their Successors and Assigns hereinafter called the mortgagor(s) in and by that certain promissory note in writing, of even date with these presents, are well and truly indebted to The Peoples National Bank of Greenville, South Carolina

hereinafter called the mortgagee(s), in the full and just sum of Sixteen Thousand and No/100 - - - -  
- - - - - DOLLARS (\$16,000.00), to be paid

Due and payable in equal quarterly installments of Four Hundred and No/100 (\$400.00) Dollars each on principal, with the first payment due and owing February 2, 1954 until paid in full, with the unpaid principal balance due and owing November 2, 1963.

, with interest thereon from date  
at the rate of Five (5%) percentum per annum, to be computed and paid

quarterly until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to US, the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said THE PEOPLES NATIONAL BANK OF GREENVILLE, SOUTH CAROLINA, its Successors and Assigns:

All that certain piece, parcel or tract of land, situate, lying and being in Paris Mountain Township, County of Greenville, State of South Carolina, containing 4.21 acres, more or less, lying between Farr's Bridge Road and the White Horse Road, and having according to a Plat of Property of Berea Methodist Church, prepared by Pickell & Pickell, Engineers, September 8, 1953, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the East side of Farr's Bridge Road at the Southwest corner of property of T. W. Freeman and running thence along said property, N. 66-47 E. 193.2 feet to an iron pin; thence continuing along said property, S. 85-46 E. 489 feet to an iron pin on the West side of the White Horse Road; thence along the West side of said road, S. 11-55 W. 315.4 feet to an iron pin at the Northeast corner of property of W. A. Taylor; thence with the line of said Taylor property, N. 86-30 W. 519.9 feet to an iron pin on the East side of Farr's Bridge Road; thence along the edge of said road, N. 18-53 W. 250.1 feet to the beginning point.

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